

# Newcastle Elementary School District

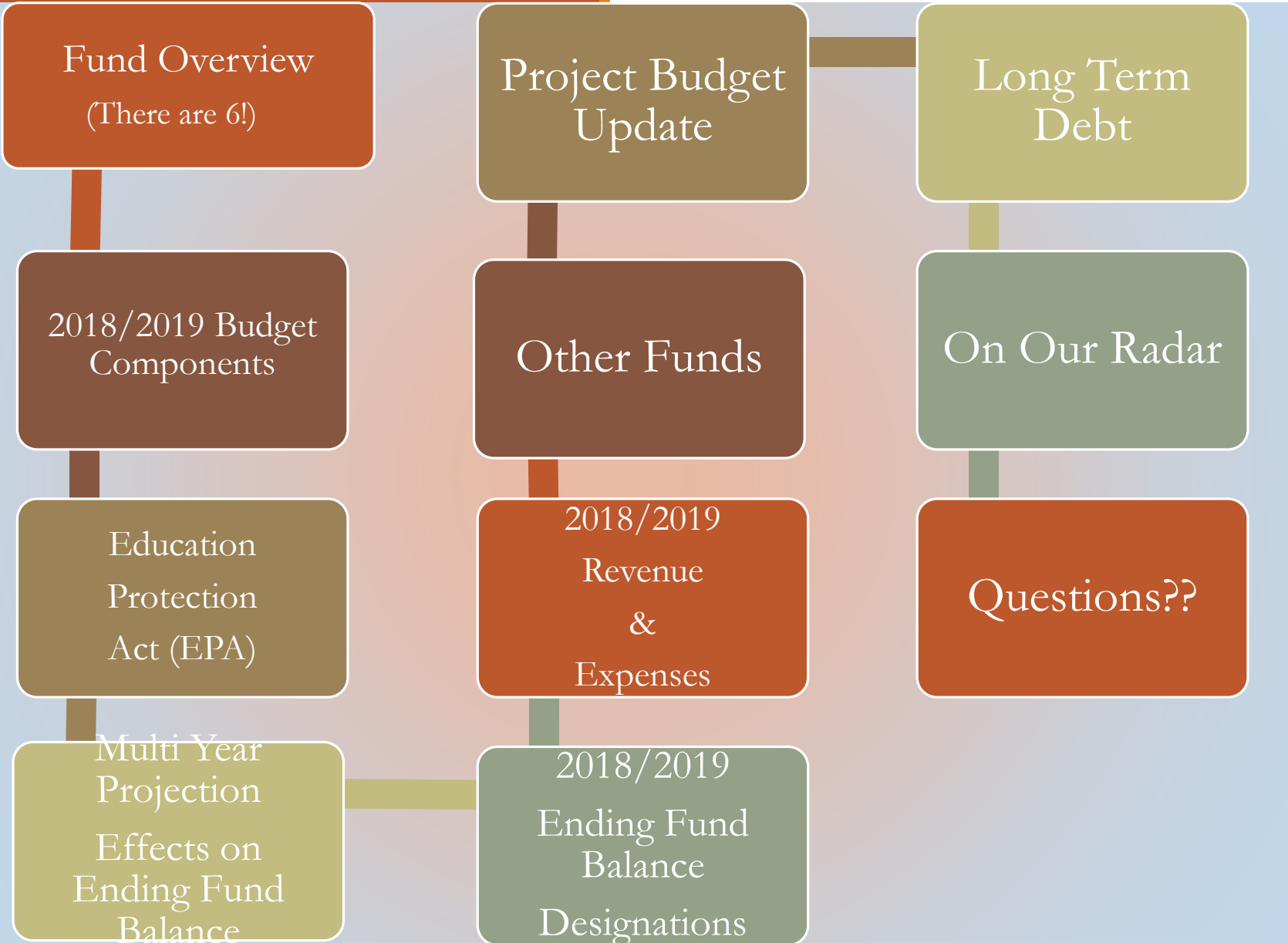
## *2018 | 2019 PROPOSED BUDGET*



**Public Hearing    June 13, 2018**

**Budget Adoption    June 27, 2018**

# 2018/2019 Budget Journey





# District Funds- Overview

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**Fund 01 = General Fund (District & NES)**

**Fund 09 = Newcastle Charter**

**Fund 13 = Food Service**

**Fund 14 = Deferred Maintenance**

**Fund 25 = Capital Facilities/Developer Fees**

**Fund 40 = Capital Outlay**



# 2018/2019 Budget Components

Estimated 2018/2019 Average  
Daily Attendance

Newcastle Elementary 151

Newcastle Charter 308

Total 459

Per Average Daily Attendance Revenue

Unrestricted Lottery \$146

Restricted Lottery \$48

Mandated Block Grant  
NES \$30.34 NCS \$15.90

One Time Mandated Costs \$344  
(expected to be reduced at final budget adoption)

# Education Protection Act (EPA) Funding

Fund	Beginning Balance	Budgeted Revenue	Budgeted Exp Teacher Salary and Benefits	Ending Balance
Newcastle Elementary	0	183,596	183,596	0
Newcastle Charter School	0	384,392	384,392	0

EPA funding is a sub-group of the State Aid calculation process and stems from the passage of Prop 30 back in 2012. It is not add-on revenue, but instead is deducted from total State Aid due (less local property taxes) and assigned a separate resource (1400) for tracking purposes by the State. **This portion of State Aid, designated as EPA funding, is budgeted for certificated teacher salaries for all school sites and charter schools to stay in compliance with Prop 30 requirements.**

On November 8, 2016, the voters approved the California Children’s Education and Health Care Protection Act (Proposition 55) that maintains increased personal income tax rates for taxpayers in high tax brackets through 2030. **Proposition 55 did not extend the sales tax increase; therefore, the temporary sales tax increase expired at the end of calendar year 2016.**



# Newcastle Elementary School District



# Newcastle Elementary/Charter School 2018/2019 Proposed Budget

## Unrestricted & Restricted Revenue

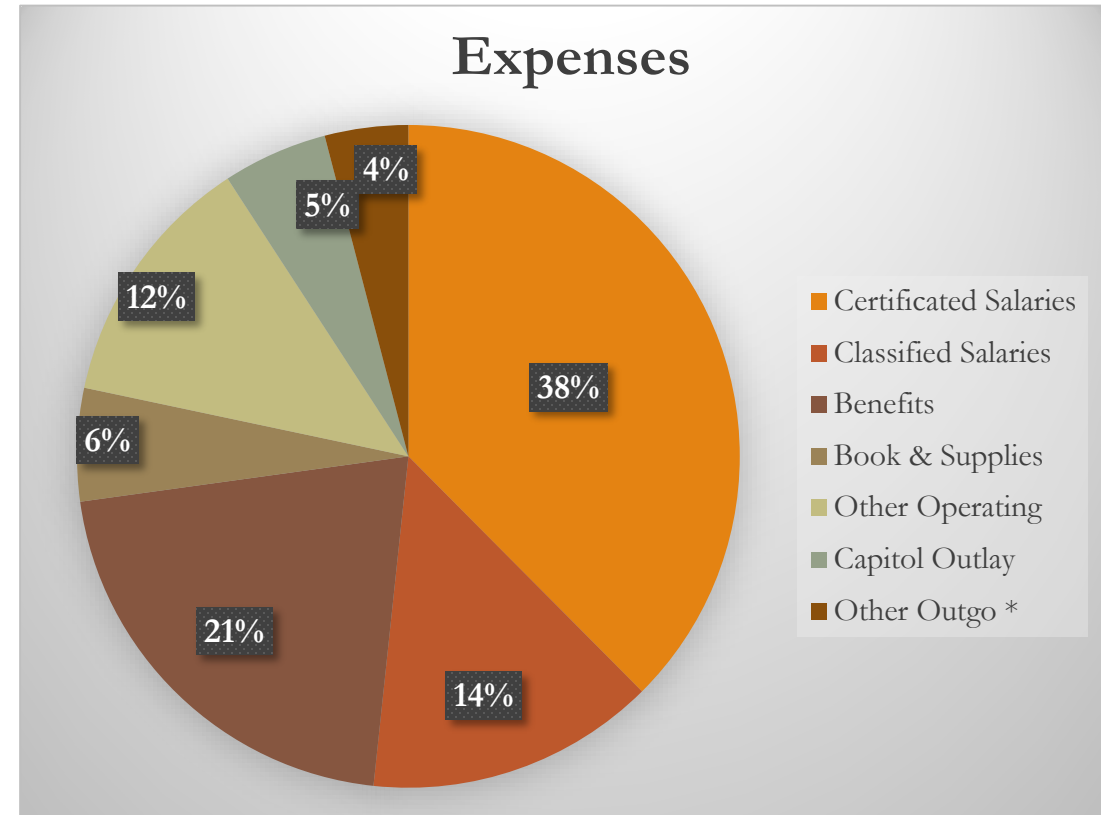
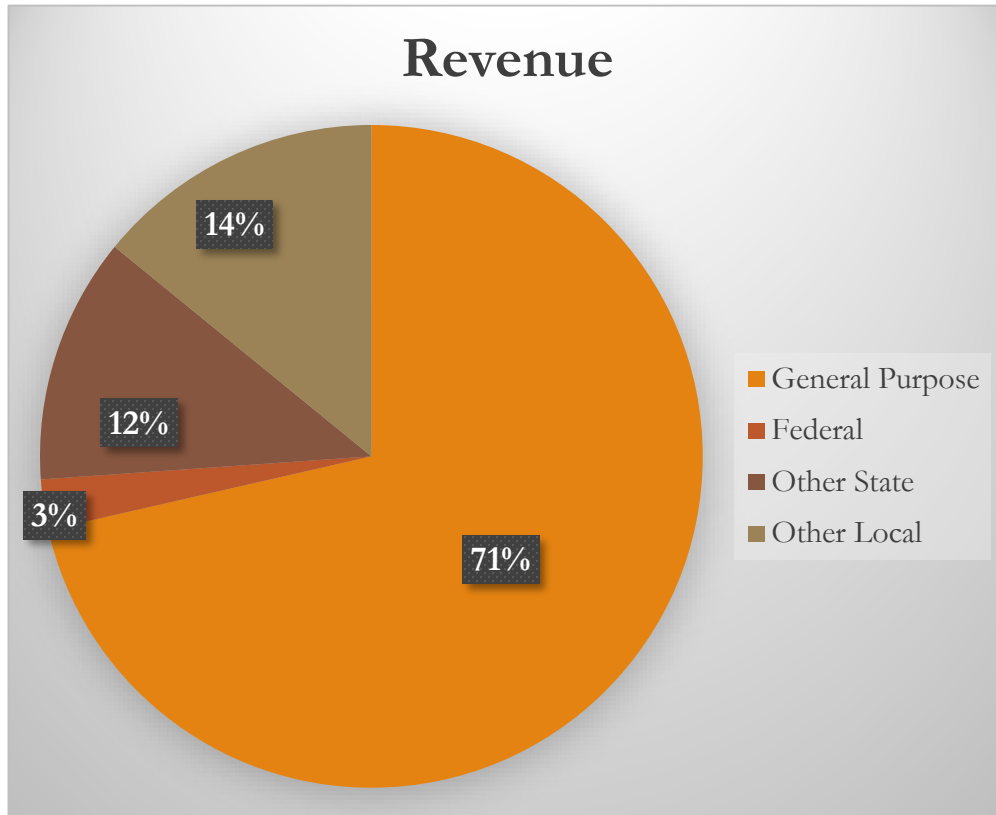
	NES	NCS	Total	Notes
General Purpose	1,422,722	2,515,646	3,938,368	State Aid EPA Property Taxes
Federal	135,659	0	135,659	Title I & II Fed Spec Ed
State	373,020	288,951	661,971	Lottery Mandated Costs *STRS on Behalf State Spec Ed
Local	772,259	5,500	777,759	Back Office Services Oversight Fees Interest
<b>Total</b>	<b>2,703,660</b>	<b>2,810,097</b>	<b>5,513,757</b>	

# 2018/2019 Newcastle Elementary and Charter Expenses

	NES	NCS	Total	Notes
Certificated Salaries	1,477,324	953,986	2,431,310	Salaries and Benefits represent 73% of expenses
Classified Salaries	666,917	248,100	915,017	
Benefits	877,483	490,685	1,368,168	
Books & Supplies	170,885	185,850	356,735	
Other Operating Services	223,126	585,856	808,982	Outside Services and Utilities
Capital Outlay	331,200	0	331,200	Phase II Classroom Furniture
Other Outgo	124,780	138,669	263,449	Long Term Debt Payments
Trans In	45,550	0	45,550	NCS to NES Facility Fee
Trans Out	(100,000)	(45,550)	-145,550	100,000 to Deferred Maintenance Fund
<b>Total Expenses</b>	<b>3,817,265</b>	<b>2,557,596</b>	<b>6,374,861</b>	



# Newcastle Elementary/Charter School Revenue and Expenses-Unrestricted and Restricted



# 2018/2019 Proposed Budget

## Components of Ending Fund Balance Unrestricted & Restricted Funds

	NES	NCS	Total
Beginning Fund Balance	3,161,234	349,697	3,510,931
Change	(1,222,505)	161,401	(1,061,104)
Ending Fund Balance	1,938,729	511,098	2,449,827



Components of EFB	NES Fund 01	NCS Fund 09
Reserve for Economic Uncertainty	935,582	35,647
Reserve For 19/20 Deficit		475,451
Restricted	279,696	
Committed Funds	706,176	
Awning Project	7,913	
Wellness Fund	146	
Library Author Funds	800	
Library Book Fair	5,813	
Stem Donations	603	
Music Program	1,300	
Revolving Cash	700	
<b>Total</b>	<b>1,938,729</b>	<b>511,098</b>

# Newcastle Elementary/Charter Schools

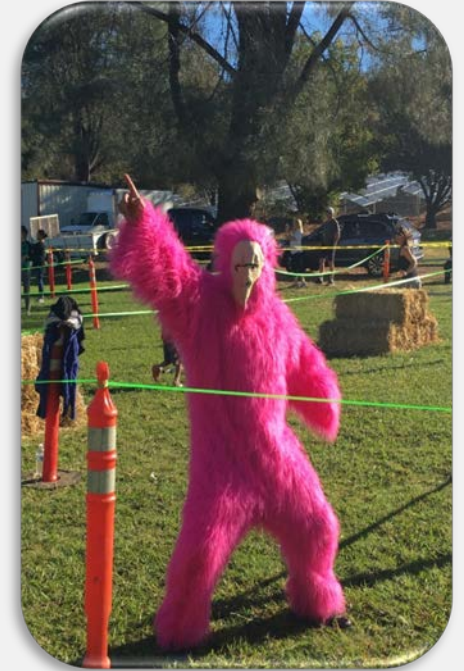
## Ending Fund Balance Projection ~ 3 Years

Description	2018/2019	2019/2020	2020/2021
Expected Change In Fund Balance	(1,061,104)	(777,556)	(658,405)
Beg Fund Bal	3,510,931	2,449,827	1,672,271
Ending Fund Bal	2,449,827	1,672,271	1,013,866
Assignments, Commit, Restrictions	1,478,598	721,149	398,410
Reserve for Economic Uncertainty (REU)	971,229	951,122	615,456
Unassigned	0	0	0
Percent Reserve	15%	15%	9.5%



# 2018/2019 Other Funds

Fund	Beginning Fund Balance	Est. Net Change	Ending Fund Balance
Food Service	17,706	(2,475)	15,231
Deferred Maintenance	143,407	(60,400)	83,007
Capital Facilities	16,835	(1,402)	15,433
Capital Outlay	154,970	(150,345)	4,625



# Project Budgets.....



Pictures by Jeff Mize  
Thanks Jeff!

# SCHOOL DISTRICT BASIC AID SUPPLEMENT CHARTER SCHOOL ADJUSTMENT FUNDS - OVERVIEW - WHERE IS IT GOING?

Budgeted Expenses	Second Interim	Estimated Actuals
*Property Down Payment	1,000,000	1,000,000
*Walkway Ramp and Stairs	910,297	<b>914,146</b>
Building Improvements	500,000	500,000
Classroom Furniture/Technology	800,000	800,000
Extra Staff Time During Transition	200,000	200,000
*Contribution to Athletic Field	176,129	176,129
*Phase 1- Parking Lot/ADA Access	2,096,730	2,096,730
Phase 2 – Classrooms Interiors, Bathrooms, School Office, two classrooms in 600 building	5,209,915	<b>5,206,066</b>
General Fund	850,000	850,000
Deferred Maintenance Fund	400,000	400,000
Classroom Program Growth	200,000	200,000
Long Term Debt- Primarily OPEB	215,260	215,260
Reserve for Anticipated Litigation	500,000	500,000
Total	13,058,331	13,058,331



# NEWCASTLE ELEMENTARY SCHOOL DISTRICT PROJECT UPDATE

Property Acquisition	Actual <i>As of 6/11/18</i>	Original Budget	
Property	3,551,999	3,500,000	(51,999)
Walkway Ramp and Stairs	910,297	810,000	(100,297)
600 Building/DO Improvements	*275,216	500,000	224,784
Classroom Furniture/Technology	<b>468,960</b>	800,000	331,040
Total	5,206,472	5,610,000	403,528

\*600 Building 202,576 District Office 72,640

Other Projects	Actual <i>As of 6/11/18</i>	Budget	
Phase I	<b>2,099,011</b>	2,200,000	100,989
Prop 39/Field	178,139	120,000	(58,139)
Phase II	<b>670,869</b>	5,265,071	TBD

# Other Funding Sources....



## School District Basic Aid Supplement Funds

2015/2016	3,161,103	Received
2016/2017	4,697,228	Received
2017/2018	5,200,000	Budgeted
<b>Total</b>	<b>13,058,331</b>	

## Other Funding

<b>Capital Lease-Loan</b>	<b>2015/2016</b>	<b>759,895</b>	<b>Water/Light retrofit, cool roof, dry rot</b>
<b>State Grant Prop 39</b>	<b>13/14 to 17/18</b>	<b>910,242</b>	<b>Solar Panels Planning Funds</b>
<b>Placer County Treasury Loan</b>	<b>2016/2017</b>	<b>3,000,000</b>	<b>Purchase of Kentucky Greens Property</b>

# District Long Term Debt

	Balance Principal 7/1/18	Balance Interest 7/1/18	Duration/Interest Rate
Portable – NES/NCS	16,501		Last Payment 7/2018
Placer County Treasury Loan	2,935,077	1,368,081	Last Payment 9/30/46 <i>2.8% Interest</i>
SWS Loan – Facility Repairs	450,010	120,453	Last Payment 10/2029 <i>4.15 % Interest</i>
Capitol Public Finance Prop 39 Supplement	715,422	208,648	Last Payment 4/2033 <i>3.15%</i>
<b>Total</b>	<b>4,423,821</b>	<b>1,697,182</b>	



Other Post Employment Benefits (OPEB)	Potential L/T Expense	2018/2019 Payment	Committed in Fund Balance
	123,588	9,084	114,504



# Multi Year District Long Term Debt Annual Payments

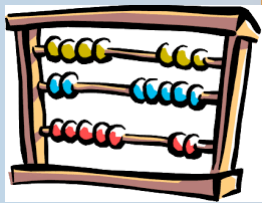
	2018/2019	2018/2019	2019/2020
Placer County Treasurer	148,471	148,471	148,471
Portable – NES/NCS	16,501	0	0
SWS Loan Facility Repairs	49,625	49,625	49,627
Capitol One Prop 39 Supplement Loan	46,149	47,995	49,915
Total	260,746	246,091	248,013

Other Post  
Employment Benefits  
(OPEB)

9,084

9,084

4,542



# ON OUR RADAR.....



- Ongoing Deficit Spending
- Enrollment/Average Daily Attendance
- PERS/STRS Increases
- Construction Timelines
- One Time vs. Ongoing Expenses

# The End

ANY QUESTIONS?

